

Media Release



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Health and trauma insurance complement each other

"Trauma (or critical illness) cover is not a substitute for health insurance," Peter Carroll, an actuary with the consumer website Ozecover, told over 200 delegates at the Risk Store Conference on the Sunshine Coast this month, "they complement each other."

"Health insurance provides cover for private hospital treatment, with community rated premiums and rebates for everyone, together with additional tax benefits for people paying the Medicare Levy Surcharge. No other form of insurance can match that. But in serious situations such as heart bypass surgery or cancer, additional cover is needed to provide financial support for patients who cannot drive or work, and are undergoing debilitating drug, chemo, radiation and hormone therapies often associated with these traumatic health conditions," said Carroll. "That is where trauma cover comes in. The aftermath of these serious illnesses can affect families for many years. Health insurance is a bargain as far as it goes but, ideally, consumers who want full cover for major illnesses need both private health insurance from a health fund and trauma or critical illness cover from a life company."

Further information: Peter Carroll on **1300 ECOVER**.

About Ozecover:

Ozecover is a genuine comparator website for buyers of private health insurance in Australia.

It has been established by professionals with many years' experience in financial services and is independent of any health fund, insurance agency or sales organization.

The database is maintained by Rice Warner, an Australian actuarial consulting firm well known over many years for its research in financial services.

We believe users want easy access to the whole market in private health insurance. They seek help in finding appropriate cover at competitive prices, and the facility to buy over the internet.

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